

RECORDATION NO. 27298-I FILED

MAR 14 '11 -1 45 PM

SURFACE TRANSPORTATION BOARD

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March 14, 2011

Chief
Section of Administration
Office of Proceedings
Surface Transportation Board
395 E Street, S.W.
Washington, D.C. 20423

Dear Section Chief,

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Partial Release, dated as of March 14, 2011, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Railcar Loan and Security Agreement previously filed with the Board under Recordation Number 27298.

The name and address of the party to the enclosed document are:

Lender/
Secured Party: Wells Fargo Equipment Finance, Inc.
733 Marquette Avenue
Minneapolis, Minnesota 55479

[Borrower: Compass Rail XII Corporation
750 Battery Street, Suite 430
San Francisco, California 94111]

Section Chief
March 14, 2011
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A description of the railroad equipment covered by the enclosed document is:

5 tank cars RELEASED: RPBX 23510, RPBX 23558, RPBX 23564, RPBX 23566 and RPBX 23571.

A short summary of the document to appear in the index is:

Partial Release.

Also enclosed is a check in the amount of \$41.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,

A handwritten signature in black ink, appearing to read 'Alvord', with a long horizontal stroke extending to the right.

Robert W. Alvord

RWA/sem
Enclosures

WELLS
FARGO

MAR 14 '11 -1 45 PM

Wells Fargo Equipment Finance, Inc.
733 Marquette Avenue, Suite 700
Minneapolis, MN 55402

SURFACE TRANSPORTATION BOARD

PARTIAL RELEASE

KNOW ALL MEN BY THESE PRESENTS: Wells Fargo Equipment Finance hereby releases all of its right, title and interest in and to, 5 Railcars marked

SEE SCHEDULE A.

The primary document(s) to which this PARTIAL RELEASE relates, are between Wells Fargo Equipment Finance, Inc. (Lender) and Compass Rail XII Corporation., (Borrower), were recorded with the Surface Transportation Board, under Recordation Numbers 27298 dated December 21, 2007.

~~IN WITNESS WHEREOF, Wells Fargo Equipment Finance, has hereunto set its name, by its proper office thereunto duly authorized, this 14th day of March, 2011~~

WELLS FARGO EQUIPMENT FINANCE

By: A. ValenaSTATE OF MINN
County of Dakota ss

On this 14th day of March, 2011, personally appeared Arianna Valena, to me personally known, who, being duly sworn, did say that she is the Sr. Account Services Representative of Wells Fargo Equipment Finance, and that said instrument was signed by authority of its board of directors, and she acknowledged said instrument to be the free act and deed of said corporation.

BEFORE ME:

Mary A. Broders
Notary Public



*Wells Fargo Equipment Finance, Inc.
733 Marquette Avenue, Suite 700
Minneapolis, MN 55402*

SCHEDULE A

13,440 gallon capacity, lined sulfuric acid railroad tank cars 263,000 lbs. Gross Rail Load, DOT 111A100W2 built in 1995 by Union Tank Car with car marks and numbers:

RPBX 23510
RPBX 23558
RPBX 23564
RPBX 23566
RPBX 23571

CERTIFICATION

I, Robert W. Alvord, attorney licensed to practice in the State of New York and the District of Columbia, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document.

Dated: _____

3/14/11



Robert W. Alvord